



DNV BUSINESS ASSURANCE

FSC CHAIN OF CUSTODY CERTIFICATE

Certificate No. DNV-COC-000458

This is to certify that

INDUSTRIA GRAFICA PAGANI S.A.

at

Boulevard Oroño 4897, (2000), Rosario, Argentina

*has been found to conform to
FSC-STD-40-004 ver 2.1,*

This Certificate is valid for:

Manufacture of packaging of cardboard and corrugated paper FSC Mix

A list of the certificated products can be obtained from the FSC database, www.fsc.org.

This certificate itself does not constitute evidence that a particular product supplied by the certificate holder is FSC-certified (or FSC Controlled Wood). Products offered, shipped or sold by the certificate holder can only be considered covered by the scope of this certificate when the required FSC claim is clearly stated on invoices and shipping documents.

This Certificate is valid until:

2017-02-28

*The validity of this certificate shall be verified on
www.fsc-info.org*

*The audit has been performed
under the supervision of:*

Nerida Theinhardt
Lead Auditor



ACCREDITED
FSC-ACC-022

FSC® Trademark 1996
Forest Stewardship Council A.C.

Place and date:

Stockholm, 2012-03-01

for the Accredited Unit:
DNV CERTIFICATION AB,
SWEDEN

Ann-Louise Pätt
Management Representative

Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.
This certificate is the property of DNV Certification AB and must be returned on request.